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AI Energy Engineering Holdings Limited
智算能建控股有限公司

(Formerly known as "Kingland Group Holdings Limited景聯集團控股有限公司")
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1751)

RESULTS OF THE RIGHTS ISSUE ON THE BASIS OF TWO (2) RIGHTS SHARES FOR EVERY FIVE (5) SHARES HELD ON THE RECORD DATE ON A NON-UNDERWRITTEN BASIS

References are made to (i) the prospectus of AI Energy Engineering Holdings Limited (the "**Company**") dated 17 September 2026 in relation to, among others, the Rights Issue on the basis of two (2) Rights Shares for every five (5) Shares (the "**Prospectus**"); and (ii) the announcement of the Company dated 8 October 2026 in relation to the results of valid acceptances of the Rights Shares (the "**Announcement**"). Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Prospectus.

RESULTS OF THE RIGHTS ISSUE

As disclosed in the Announcement, as at 4:00 p.m. on Friday, 2 October 2026, being the Latest Time for Acceptance, one valid application and acceptance under the PAL had been received for a total of 6,417,809 Rights Shares, representing approximately 5.5% of the Rights Shares available for subscription under the Rights Issue. The remaining 110,059,725 Unsubscribed Rights Shares, representing approximately 94.5% of the total number of Rights Shares offered under the Rights Issue, were subject to the Compensatory Arrangements, which were implemented by way of the Placing.

The Company has, pursuant to Rule 7.21(1)(b) of the Listing Rules, made the Compensatory Arrangements by entering into the Placing Agreement with the Placing Agent pursuant to which the Company appointed the Placing Agent and the Placing Agent agreed to act as the placing agent for the Company to procure, on a best effort basis, to place the Unsubscribed Rights Shares during the Placing Period to independent placees.

The Board wishes to announce that at 4:00 p.m. on Wednesday, 28 October 2026, being the latest time of placing of the Placing Shares by the Placing Agent, all the 110,059,725 Unsubscribed Rights Shares were successfully placed to not less than six (6) Placees at the price of HK$0.65 per Share, which is equal to the Subscription Price, under the Placing. Therefore, there is no Net Gain available for distribution to the No Action Shareholders.

All conditions with respect to the Rights Issue and the Placing as set out in the Prospectus have been fulfilled, the Rights Issue and the Placing became unconditional at 4:00 p.m. on Wednesday, 28 October 2026.

Based on the results of acceptance of the Rights Issue and the results of the Placing, the Rights Shares to be allotted and issued amounted to 116,477,534 Rights Shares, representing 100% of the total number of Rights Shares available for subscription under the Rights Issue.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, (i) each of the Placees is an Independent Third Party; and (ii) none of the Placees has become a substantial Shareholder immediately upon completion of the Placing.

USE OF PROCEEDS AND FUTURE FUNDRAISING

Gross proceeds raised from the Rights Issue amount to approximately HK$75.7 million. After deducting the relevant expenses incurred in connection with the Rights Issue, the Net Proceeds are approximately HK$72.4 million. As disclosed in the Prospectus, the Company intends to apply the net proceeds from the Rights Issue as follows:

(i) approximately HK$48 million, representing approximately 66.3% of the Net Proceeds, will be used to satisfy the performance bond requirements; and

(ii) approximately HK$24.4 million, representing approximately 33.7% of the Net Proceeds, will be allocated to the upfront project costs, including but not limited to the procurement of construction materials.

EFFECT OF THE RIGHTS ISSUE ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the shareholding structure of the Company immediately before and after completion of the Rights Issue is set out below:

Name of Shareholders	Immediately before completion of the Rights Issue		Immediately upon completion of the Rights Issue	
	Number of Shares	*Approx. %*	*Number of Shares*	*Approx. %*
	Long position		*Long position*	
Applewood Developments Limited *(Note 1)*	37,800,000	12.98	37,800,000	9.27
Mr. Cao Yifan	33,900,000	11.64	33,900,000	8.32
景逸投資有限公司 *(Note 2)*	24,000,000	8.24	24,000,000	5.89
CITIC Securities Company Limited *(Note 3)*	24,190,000	8.31	24,190,000	5.93
Other public shareholders	171,303,835	58.83	177,721,644	43.59
Independent placees	–	0.00	110,059,725	27.00
	Short position		*Short position*	
CITIC Securities Company Limited *(Note 3)*	24,190,000	8.31	24,190,000	5.93
TOTAL	**291,193,835**	**100.00**	**407,671,369**	**100.00**

Notes:

1. Mr. Kwok Shun Tim ("**Mr. Kwok**") holds more than one-third of the voting power at general meetings of Applewood Developments Limited ("**Applewood Developments**"), which in turn holds 37,800,000 Shares. By virtue of the SFO, Mr. Kwok is deemed to be interested in the same number of the Shares held by Applewood Developments. In addition, Ms. Yip Nga Wan, the spouse of Mr. Kwok, is deemed under the SFO to be interested in all the Shares in which Mr. Kwok is deemed to be interested.

2. Mr. He Guangping ("**Mr. He**") holds 100% interest in 景逸投資有限公司 which in turn holds 24,000,000 Shares. By virtue of the SFO, Mr. He is deemed to be interested in the same number of Shares held by 景逸投資有限公司.

3. CITIC Securities Company Limited holds 100% interest in CITIC Securities International Company Limited. CITIC Securities International Company Limited holds 100% interest in CSI Global Markets Holdings Limited. CSI Global Markets Holdings Limited holds 100% interest in CITIC Securities International Capital Management Limited, which in turn holds a long position of 24,190,000 Shares and a short position of 24,190,000 Shares. By virtue of the SFO, CITIC Securities Company Limited is deemed to be interested in the same number of the Shares held by CITIC Securities International Capital Management Limited.

DESPATCH OF SHARE CERTIFICATES FOR RIGHTS SHARES

Share certificates for all fully-paid Rights Shares are expected to be posted to those entitled thereto by ordinary post at their own risk to their registered addresses on Wednesday, 4 November 2026.

COMMENCEMENT OF DEALINGS IN FULLY-PAID RIGHTS SHARES

Dealings in the fully-paid Rights Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Thursday, 5 November 2026.

By Order of the Board
AI Energy Engineering Holdings Limited
Mr. Cao Yifan
Chairman and Executive Director

Hong Kong, 3 November 2026

As at the date of this announcement, the executive Directors are Mr. Cao Yifan (Chairman), Ms. Pang Xiaoli and Mr. Su Jia; and the independent non-executive Directors are Mr. Ng Ho Man, Mr. Zhang Yongkui and Mr. Liu Wengang.